



REPORT ON UNNAT BHARAT ABHIYAN ACTIVITY PROGRAMME

Activity Title:	Facilitating 100% Digitized Money Transactions		
Students participated in the event	7 th Sem Computer Science students (Sec-A)	Number of student participated in the event	:14
Beneficiaries Village Name	Somshettyhalli	Number of people benefitted	:150
Location:	Somshettyhalli, Karnataka, Bangalore North-560090.	Date:	01, 05,06, 12, 13, 19 & 20 -08-2023

Brief Summary of the activity:

A digital payment, sometimes called an electronic payment, is the transfer of value from one payment account to another using a digital device or channel. This definition may include payments made with bank transfers, mobile money, QR codes, and payment instruments such as credit, debit, and prepaid cards.

Government of India is committed to expand digital transactions in the Indian economy, and thereby enhance the quality and strength of the financial sector, as well as ease of living for citizens. Digital payment transactions have significantly increased as a result of coordinated efforts of the Government as a whole, along with all stake holders concerned, from 2,071 crore transactions in FY 2017-18 to 8,840 crore transactions in FY 2021-22 (Source: RBI, NPCI and banks). During last five years, various easy and convenient modes of digital payments, including Bharat Interface for Money-Unified Payments Interface (BHIM-UPI), Immediate Payment Service (IMPS), and National Electronic Toll Collection (NETC) have registered substantial growth and have transformed digital payment ecosystem by increasing person-to-person (P2P) as well as person- to-merchant (P2M) payments. BHIM UPI has emerged as the preferred payment mode of the citizens and has recorded 803.6 crore digital payment transactions with the value of ₹ 12.98 lakh crore in August 2023.

Photos of event:



UNNAT BHARAT ABHIYAN



Outcome of the activity:

It has been found out that digital payment modes considered are BHIM-UPI, IMPS, NACH, AePS, NETC, debit cards, credit cards, NEFT, RTGS, PPI and others. Source: RBI, NPCI and banks The total value of digital payments during the last five financial year and in the current financial year. Digital payments are transactions that take place via digital or online modes, with no physical exchange of money involved. This means that both parties, the payer and the payee, use electronic mediums to exchange money.



**UBA Convener
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